

364-4952

From: George Stanley & Company,
443 University Avenue,
Toronto, Ontario.

For: International Atlas Development &
Exploration Limited,
Toronto, Ontario.

Handwritten:
used to be mem. copy
min. of liquidated
~~assets~~

Immediate
FOR RELEASE THURSDAY, JUNE 11, 1964

372 1950

The Brant Inn at Burlington, Ont. has been purchased by International Atlas Development & Exploration Limited, it was announced today by Max Schachter, president of the company. He said they have purchased all of the shares of Brant Inn (Burlington) Limited, the previous owners of the Brant Inn whose engagement of big name bands and stars has made it widely known throughout Southern Ontario and the Buffalo area.

International Atlas, 80 percent of whose shares are owned by Canadians, has its stock listed on the Canadian Stock Exchange. The purchase of the Brant Inn is its first Canadian venture since it entered the field of resort investment in June 1963 through a wholly-owned and operated European subsidiary.

The company plans to add a motor hotel, marina and swimming pool to the existing facilities of the Brant Inn, which is fully licensed. It will also install new facilities for increasing its share of the convention and service club business and put more emphasis on dining and sophisticated entertainment, Mr. Schachter stated.

Through its European subsidiary, International Atlas is at present engaged in the development of Rosa Marina, one of the largest and most striking resort developments on the Adriatic coast

Digitized by the Internet Archive
in 2023 with funding from
University of Alberta Library

https://archive.org/details/Inte0827_1964

of Italy. About one half of the approximately 1000 lots in the development have already been sold to families, mainly from the British Commonwealth, Great Britain and continental Europe, Mr. Schachter stated. The first homes have been built and the construction of 50 more homes, and roads and services, is underway there. Further European developments are being planned by International Atlas Development & Exploration Limited.

